

For immediate release



波司登國際控股有限公司

Bosideng International Holdings Limited

*** **

**MSCI Upgraded Bosideng's ESG Rating to "BBB"
Achieved International Recognition with its Sustainable Development**

(February 18, 2022 – Hong Kong) – **Bosideng International Holdings Limited** ("Bosideng" or the "Company", stock code: 3998, which together with its subsidiaries is referred to as the "Group") pleased to announce that the international authoritative rating institution MSCI (Morgan Stanley Capital International) has upgraded its environmental, social and governance ("ESG") rating for Bosideng to "BBB" from "BB", demonstrating the capital market's full affirmation of Bosideng's sustainable performance by achieving the best level of MSCI ESG rating in the domestic brand apparels industry. The latest MSCI ESG rating report has shown the great improvement on Bosideng's product carbon footprint, labor management and its corporate governance sector.

MSCI is the most authoritative investor index compilation institutions in the world. It keeps evaluating the global listed companies included in its index according to their ability to respond to ESG risks in specific industry and risk management capabilities every year. The rating results are trusted by investors and is an important investment indicator that cannot be ignored in the international capital market.

Bosideng has actively explored the path towards green products and sustainable development. The Group takes strict measures to achieve low carbon emissions and assess the carbon goal in regards of processes such as environmentally friendly raw materials, green design, smart manufacturing, energy saving and consumption conservation, pollution reduction, green logistics and the control of waste management and packaging materials. Bosideng also promotes smart corporate transformation and green conversion, and has been the first in the PRC being listed on "Pursuer of excellence in sustainability" as its own strengths. Meanwhile, Bosideng accelerates research and development innovations, digitalized transformation, supply chain coordination, cooperation of industries, education and development to establish a leading supply chain system in the industry, "Internet+ Big data +Smart manufacturing" o improve the environment and show its social responsibilities which enables it to promote social development.

In addition, Bosideng incorporates a people-oriented principle into modern corporate management and takes into consideration of employees' achievements and customers' interests, making contributions to the society and giving warmth to the communities. It also continues to increase the homeland feelings and shoulder social responsibilities as a national brand and carry its historical mission as a leading corporate.

Mr. Gao Dekang, Chairman and CEO of Bosideng, said, "Sound and stable ESG Management is important key for Bosideng to practice sustainable development. Starting from the year of 2021, the Group establishes a three-levels ESG management structure with three levels including decision-making, management, and implementation to ensure the effective implementation of ESG goals, supervise performance in a timely manner, and evaluate new risks and opportunities in the field of sustainable development. We are glad that MSCI has upgraded the Group's ESG rating to "BBB". This is not only a recognition of Bosideng's environmental, social and corporate governance capabilities and standards from the international authoritative institutions, but also an impetus for the Group to implement the strategy of 'dual carbon' strategy and commit to ESG governance and sustainable development. Bosideng will unswervingly implement the new development concept, continue to explore the opportunity for the co-construction and co-governance in sustainable fashion, and moves towards to achieve the strategic goal of becoming global leading down apparel expert."

– END –

About Bosideng International Holdings Limited:

Bosideng International Holdings Limited (the "Company", which together with its subsidiaries, is referred to as the "Group") is a renowned down apparel brand operator in the People's Republic of China (the "PRC") with down apparel brands, namely *Bosideng*, *Snow Flying* and *Bengen*. The Group caters for different customers and consolidates its leading position in the PRC market with its core brands. Currently, the Group's ladieswear brands include *JESSIE*, *BUOU BUOU*, *KOREANO* and *KLOVA*; and the school uniform brand includes *Sameite*.

For further information, please contact:

Bosideng International Holdings Limited

Investor Relations Centre

Tel: (852) 2866 6918

Email: bosideng_ir@bosideng.com

iPR Ogilvy

Callis Lau / Emily Chiu / Angela Poon

Tel: (852) 2136 6952 / 3920 7659 / 3920 7656

Fax: (852) 3170 6606

Email: bosideng@iprogilvy.com